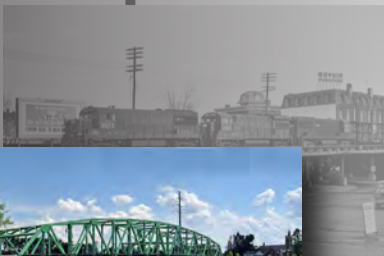


Crafting 21st Century Competitive Connections



The Pioneer Valley Plan for Progress

**The Region's Comprehensive
Economic Development Strategy (CEDS)**

2012 Summary



Prepared by
The Pioneer Valley
Planning
Commission

August 2012



Photo: WMECo

WMECo/NU Greater Springfield Reliability Project

What is the CEDS?

AN ANNUAL UPDATE

The Pioneer Valley region was designated an “Economic Development District” by the U.S. Department of Commerce Economic Development Administration in 1999, and the CEDS Report is an annual update on the progress of the region towards its economic development goals.

The 2012 CEDS Annual Report provides the Pioneer Valley region’s leadership a current picture of the economic state of the region. It is a working document used by both the private and public sectors that analyzes current economic conditions and demographic data, provides a list of projects seeking federal funding, and measures progress via a set of performance indicators.

Report Card for the Region 2012

	2009	2010	Change	Result
Growth of Private Sector Payroll	\$8.9 billion	\$9 billion	+1.3%	
Rate of Property and Violent Crime (Reported Per 100 Persons)	3.5	3.4	-2.9%	
	2010	2011	Change	Result
Percent of Home Owners With Mortgages Who are “Housing Cost Burdened”*	34.9%	34.0%	-0.9%	
Percent of Renters Who are “Housing Cost Burdened”*	54.6%	56.3%	1.7%	
MCAS Reading Test Proficiency	56.1%	54.6%	-1.5%	
High School Dropout Rate	4.7%	4.9%	+0.2%	
Unemployment Rate	9.1%	8.3%	-0.8%	

*Housing cost burdened includes home owners with mortgages or renters who pay 30% or more of their income on mortgage and owner costs or on rent.

For more information on these and other indicators, please go to: www.stateofthepioneer valley.org

15 Strategies

of the Plan for Progress

Strategy 1

Attract, Retain, and Grow Existing Businesses and Priority Clusters

Strategy 2

Promote Small Businesses and Generate Flexible Risk Capital

Strategy 3

Advocate Efficient Regulatory Processes at all Levels of Government

Strategy 4

Integrate Workforce Development and Business Priorities

Strategy 5a

Advance and Enrich Early Education at State and Regional Levels

Strategy 5b

Improve and Enrich K to 12 Education

Strategy 6

Support Higher Education and Retain Graduates

Strategy 7

Recruit and Train a New Generation of Regional Leaders

Strategy 8

Market our Region

Strategy 9

Revitalize the Connecticut River

Strategy 10

Enhance High-Tech and Conventional Infrastructure

Strategy 11

Develop an Array of Housing Options

Strategy 12

Endorse a Regional Approach to Public Safety

Strategy 13

Champion Statewide Fiscal Equity

Strategy 14

Develop a Green Regional Economy

Strategy 15

Innovation-Based Economic Development Strategy for Holyoke & the Pioneer Valley Region

What is the Plan for Progress?

A BLUEPRINT FOR GROWING THE PEOPLE, COMPANIES AND COMMUNITIES IN THE REGION

In 1994, PVPC led a coalition of partners from the region's public, private, and civic sectors to craft a blueprint for business growth and new job creation in the region: the 2004 Pioneer Valley Plan for Progress, a compilation of 15 economic strategies supported and advanced by an ever-expanding network of business, academic, civic, and other leaders from across the region.

Photo: Daniel Mimeaut, PVPC.



Springfield - Roger L. Putnam Vocational-Technical Academy

Major Committed Projects of Regional Significance

Project	Key Implementer(s)	Public or Private?	Total Estimated Cost
Federal Rail Administration Grant to Rebuild the Conn. River N/S Rail Corridor	FRA, MassDOT & PanAm Rail	Public	\$73.0 M
Union Station Regional Intermodal Transportation Center – Phase I	City of Springfield, MassDOT, and FTA	Public	\$45.0 M
Connecticut River CSO Clean-up Project (Total cost \$438 M over 20 years)	Cities of Springfield, Holyoke & Chicopee	Public	\$20.0 M Per Year
MBI/Federal Broadband Middle Mile Deployment Project	MBI	Public	\$71.6 M
Gulfstream Aerospace Maintenance Facility	Gulfstream Aerospace/ Barnes Regional Airport	Private/Public	\$23.0 M
HealthSouth Redevelopment at Ludlow Mills	HealthSouth Rehab. Hospital/Westmass	Private	\$27.0 M
Senior Housing at Ludlow Mills	Winn Development/ Westmass	Private	\$20 M
Westfield Center Improvements	City of Westfield/ MassDevelopment	Public	\$6 M
American International College - State Street Redevelopment	American International College	Private	\$13 M
Court Square Redevelopment	OPAL Real Estate Group	Private	\$25 M
New 430 Megawatt Natural Gas-Fired Electric Generation Plant in Westfield	Pioneer Valley Energy Center	Private	\$400.0 M
Rehabilitation of Rte. 116 Bridge over Connecticut River Connecting Chicopee & Holyoke	MassDOT	Public	\$33.0 M
Bridge Improvements to Allow Double-Stack Rail Cars	MassDOT	Public	\$52.0 M
WMECo/NU Greater Springfield Reliability Project	WMECo/ Northeast Utilities	Private	\$800.0 M
Replacement of Electrical Transmission/Distribution System in City Center and Substation	City of Holyoke/ Holyoke Gas & Electric	Public	\$7.4 M
New Roger L. Putnam Vocational-Technical Academy	City of Springfield/ Commonwealth of Massachusetts	Public	\$114 M
Grand Total:			\$1.73 B

Special Projects Seeking EDA Funding

\$3-6M

Monson-Springfield- West Springfield

Disaster Recovery Project

Business Targeted Assistance and Technical
Support to Facilitate Tornado Recovery,
Rebuilding, Resilience.

Pictometry International, 2011.



Communities Recover

\$25M

Springfield

Court Square Redevelopment

Redevelopment of historic building
for mixed use.

Photo: City of Springfield Office of
Planning & Economic Development



Springfield - Court Square Redevelopment

\$300M

Ludlow

Ludlow Mills Redevelopment

Redevelopment/Infrastructure



Ludlow Mills

\$25M

Chicopee

RiverMills at Chicopee Falls

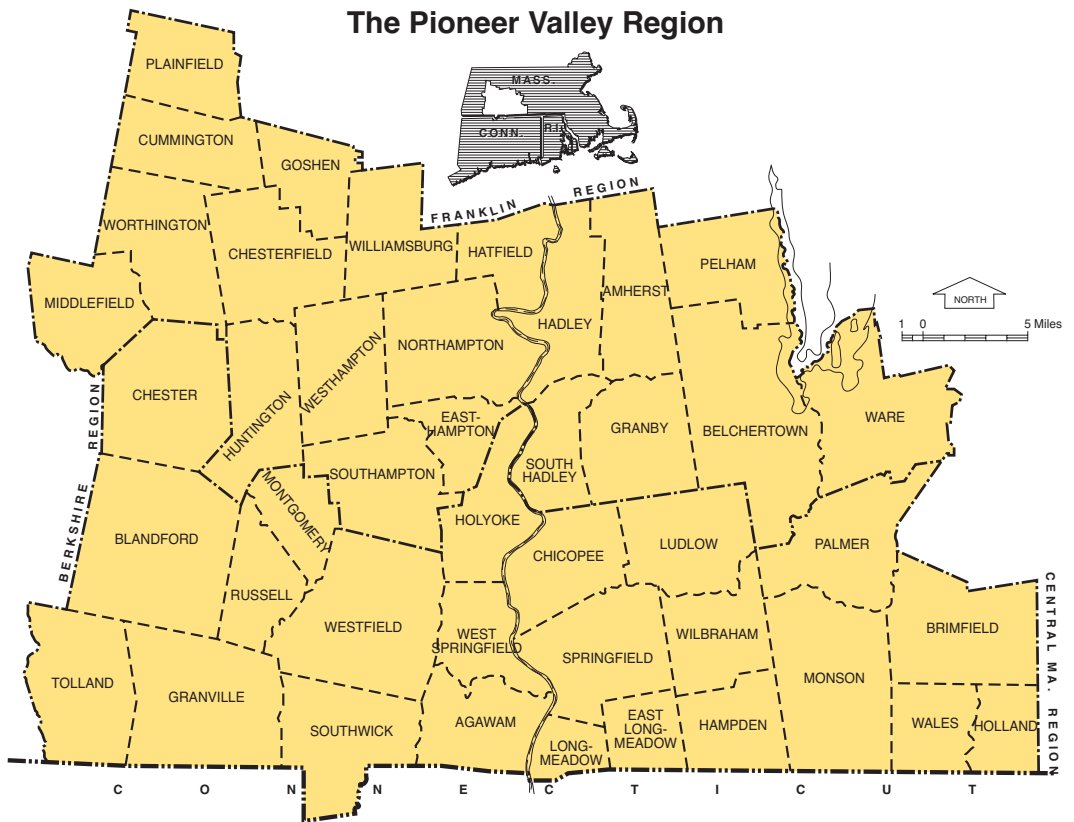
Redevelopment to Mixed Use Neighborhood



RiverMills at Chicopee Falls, Chicopee

Rendering by James Akers / Design Concept by VHB

The Pioneer Valley Region



The Region's Vital Statistics:

7th Largest Metropolitan Area in New England

Public and Private Higher Education Institutions	13
Labor Force (2012)	308,077
Employment (2012)	285,529
Population (2010)	621,570
Municipalities	43
Square Miles	1,179
Number of Businesses	19,916



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Middle Left: Springfield Union Station Rendering – Urban Compass
Bottom Left: Westfield Great River Bridge – PVPC

(Background Historic Images)

Top Left: Downtown Holyoke - PVPC
Middle Left: Springfield Union Station - PVPC
Bottom Left: Downtown Westfield - Tom Hildreth photography

For more information:

The Plan for Progress can be viewed in its entirety at:
http://www.pvpc.org/resources/ecdev/pfp_report.pdf

A complete and expanded version of the information presented here is available at
www.pvpc.org under "Core Plans".