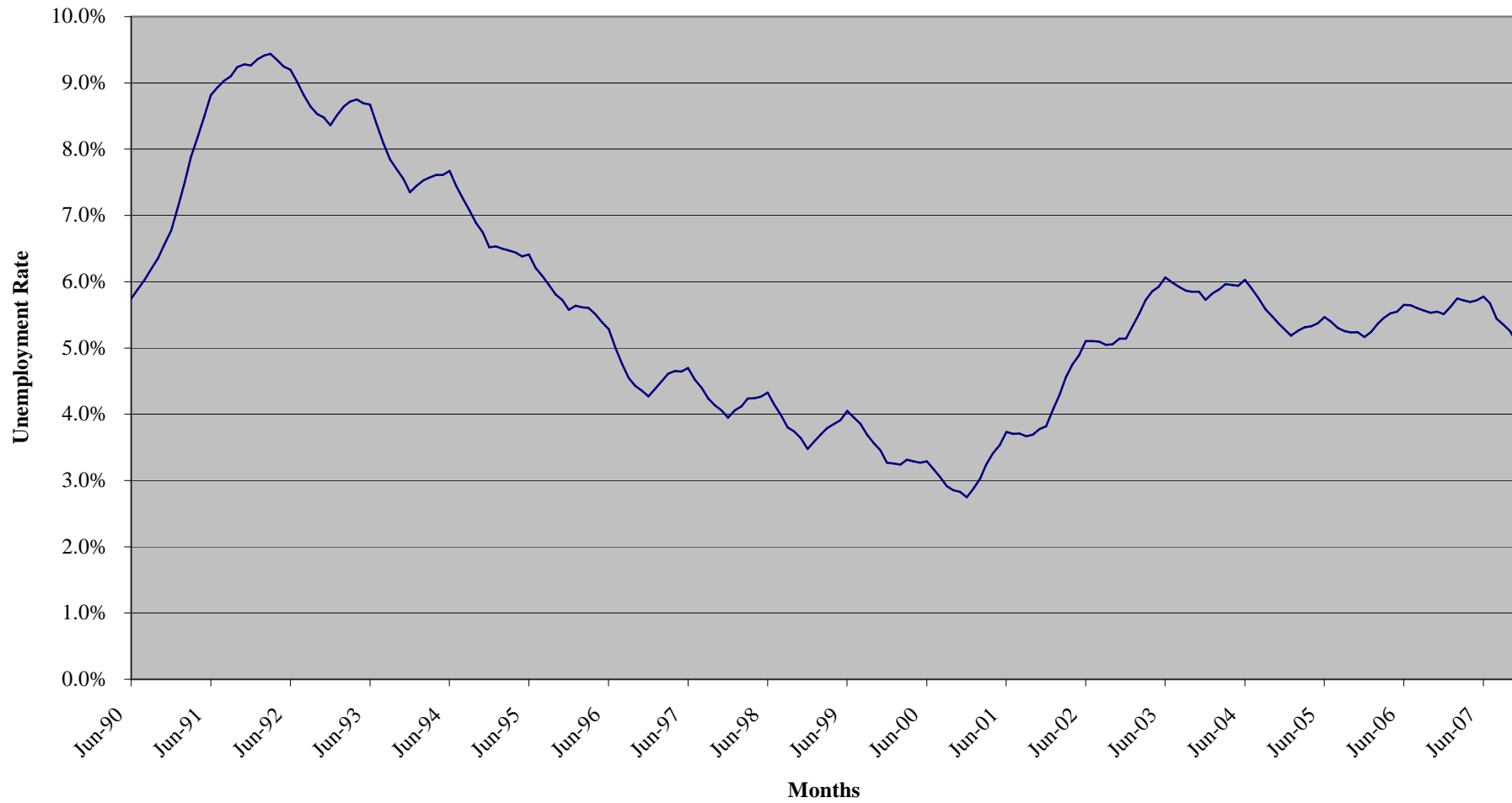
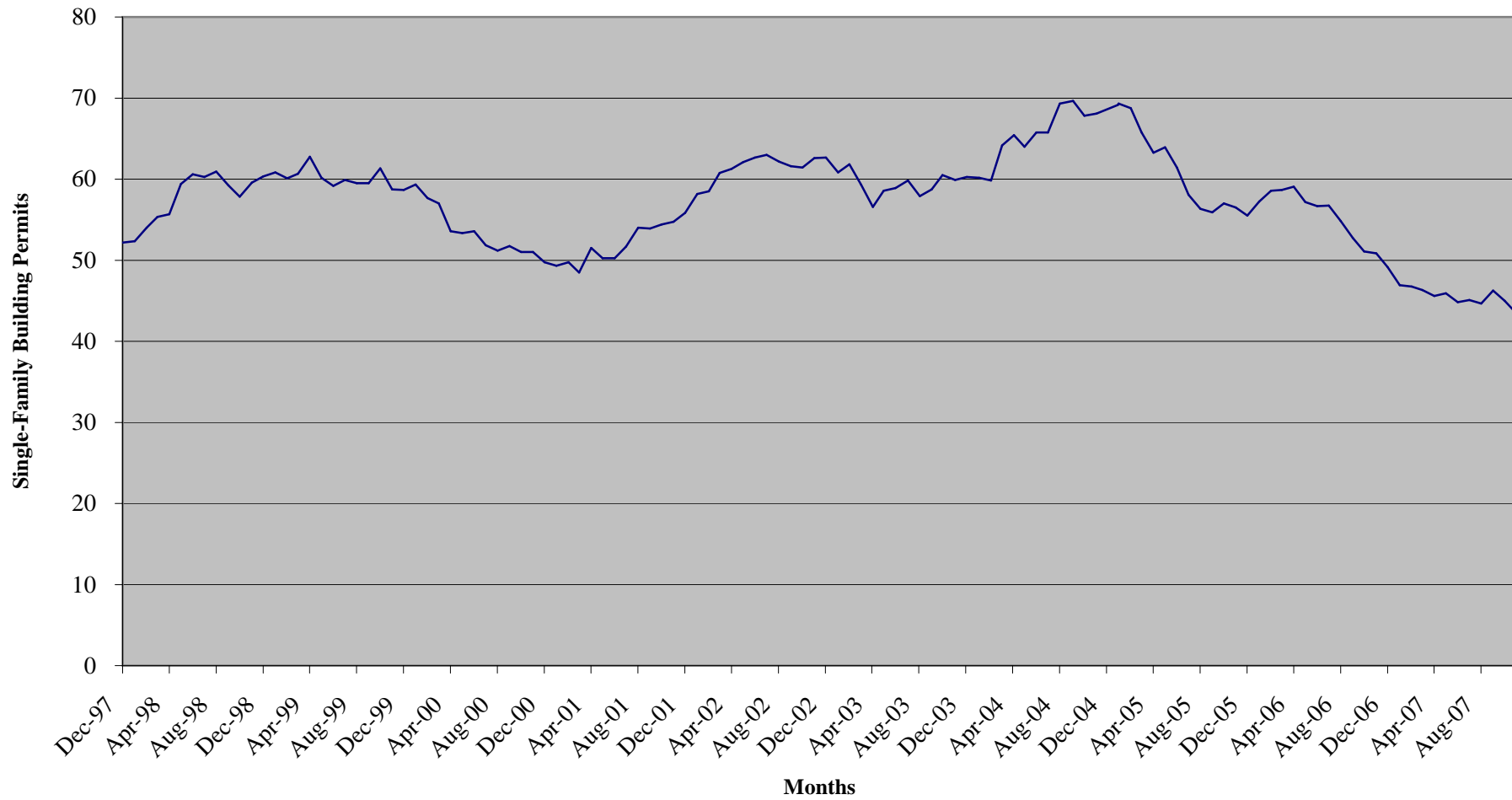


Unemployment Rate in the Pioneer Valley Region Six-Month Rolling Average



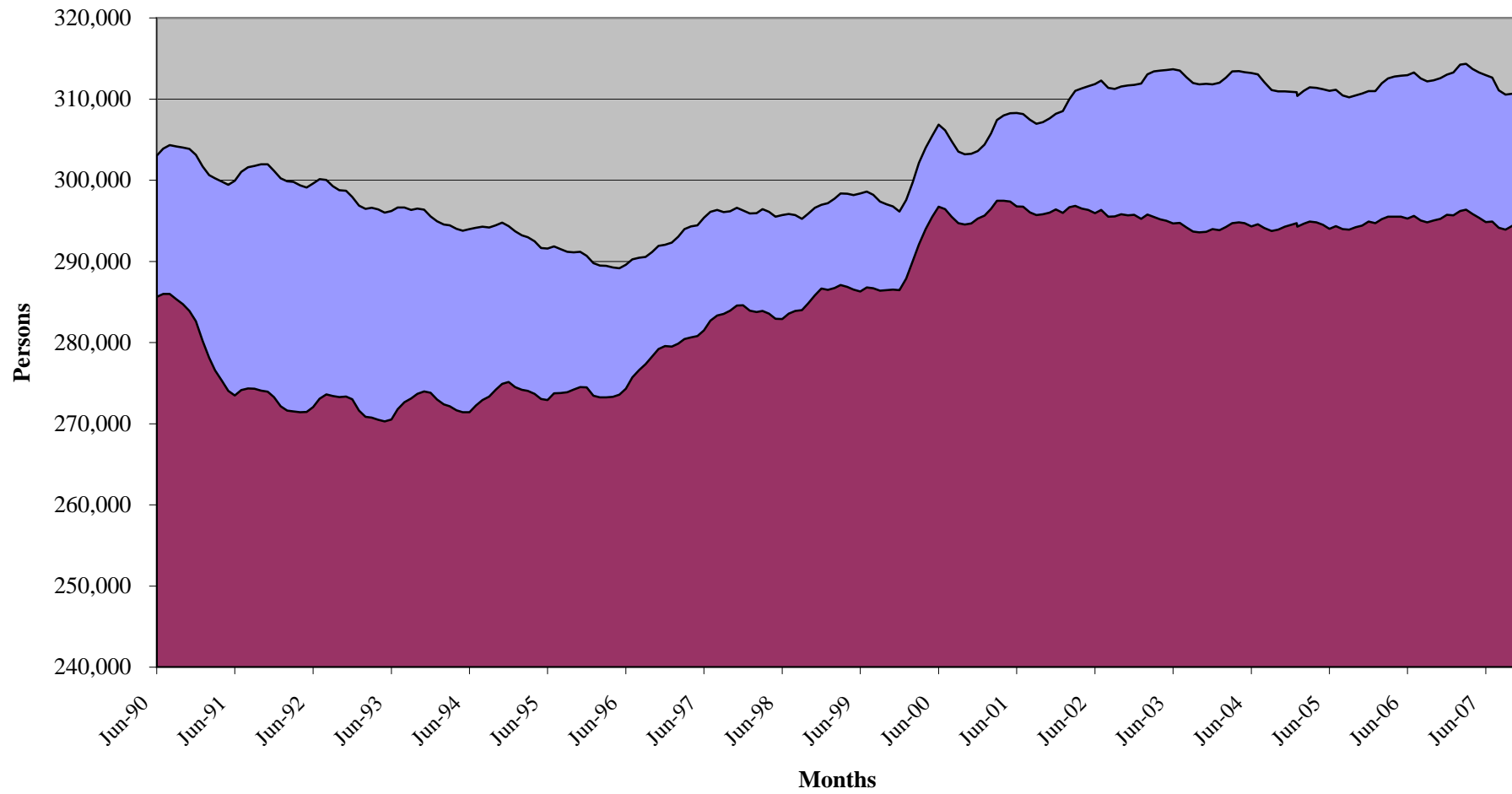
**Single-Family Building Permits in the Pioneer Valley Region
Twelve-Month Rolling Average**



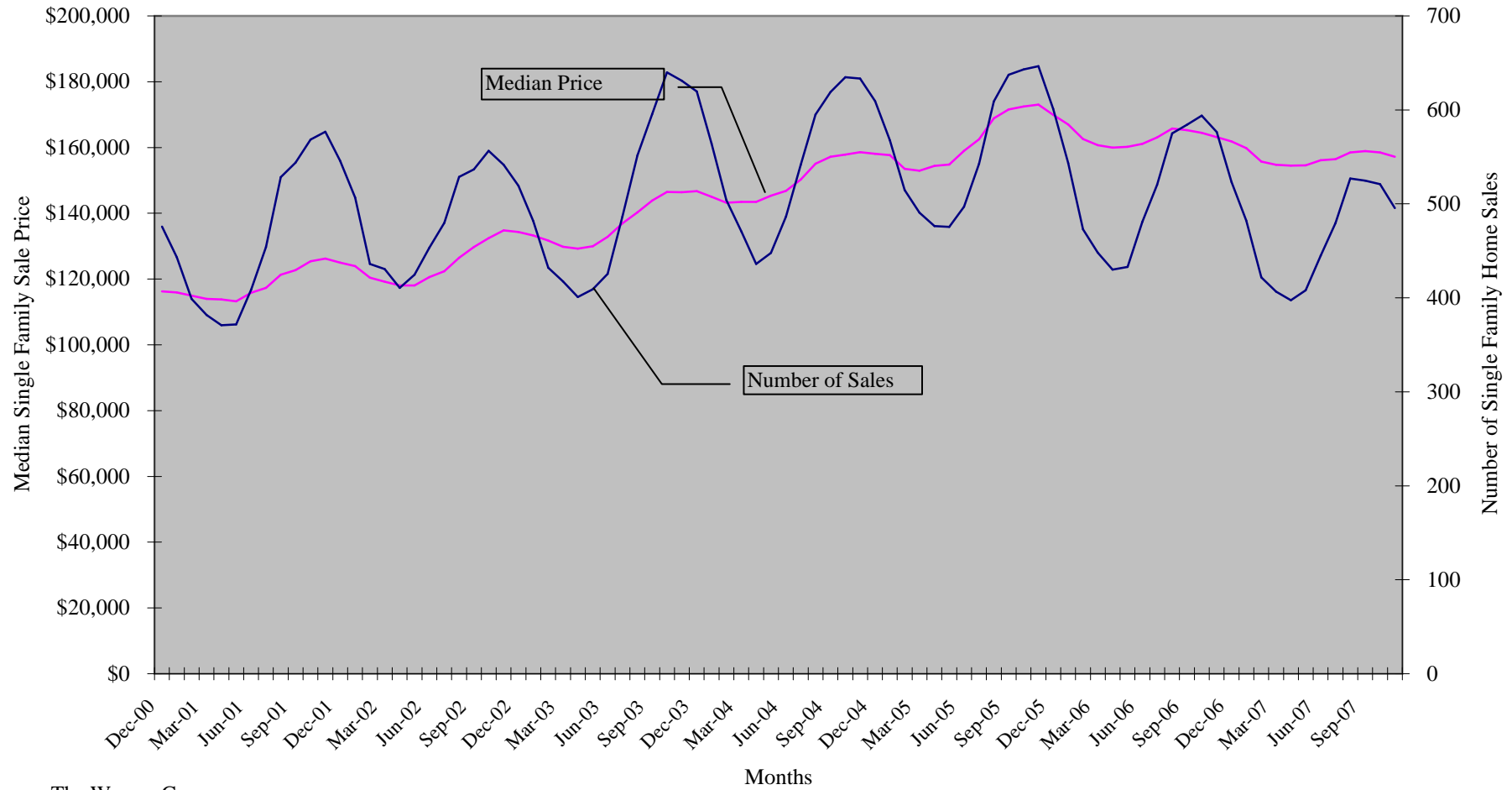
Manufacturing in the Pioneer Valley Region Six-Month Rolling Average



**Total Labor Force and Employment in the Pioneer Valley Region
Six-Month Rolling Average**

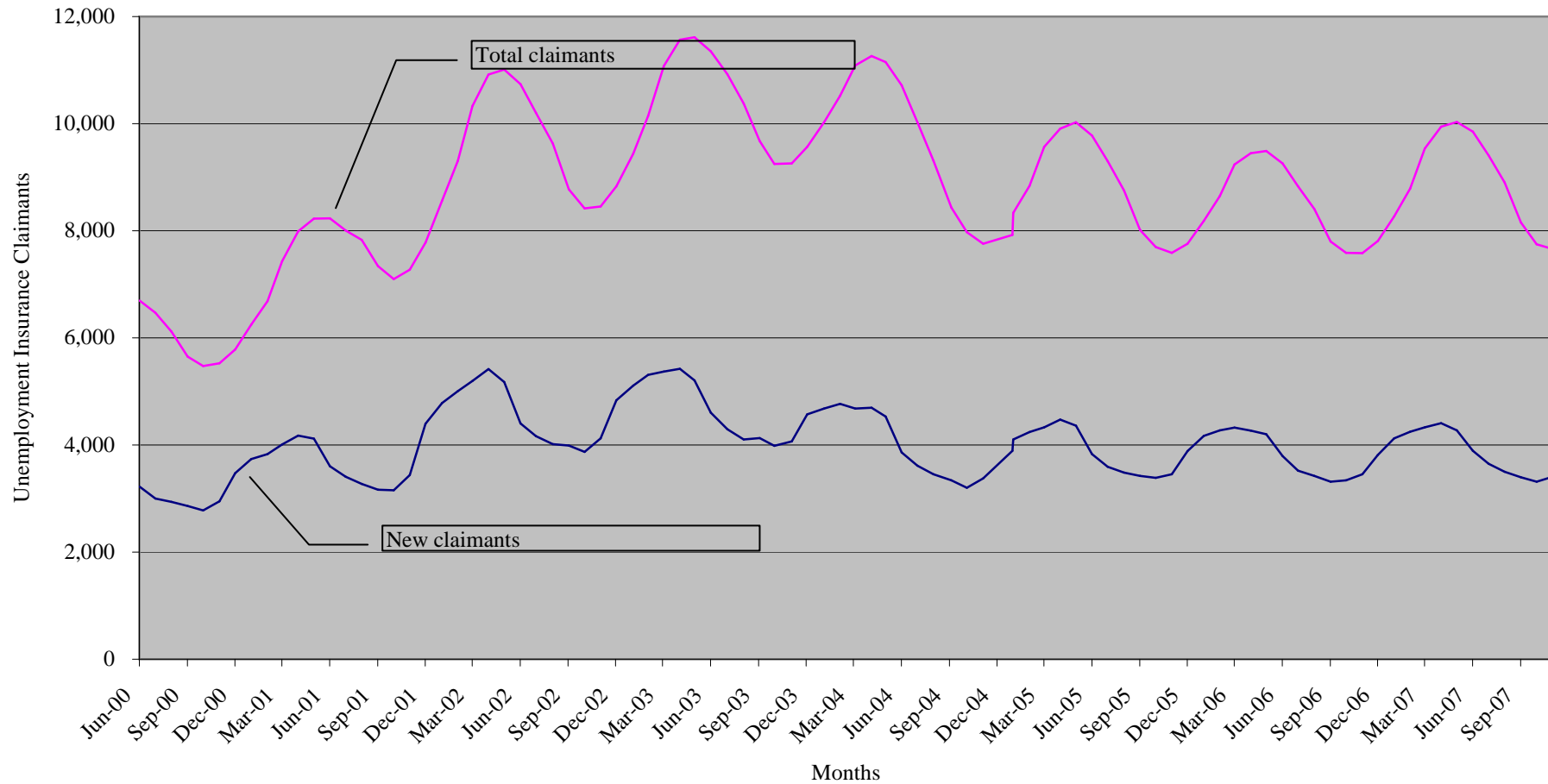


Single Family Housing Market in the Pioneer Valley Region Six-Month Rolling Average



Source: The Warren Group

Unemployment Insurance Claims in the Pioneer Valley Region Six-Month Rolling Average



Source: MA Department of Employment and Training, Profile of Massachusetts Unemployment Insurance Claimants